

NOTICE OF REFERENDUM
CHIPPEWA FALLS AREA UNIFIED SCHOOL DISTRICT
APRIL 3, 2018

NOTICE IS HEREBY GIVEN, that at an election to be held in the Chippewa Falls Area Unified School District on April 3, 2018, the following proposed Initial Resolution of the School Board will be submitted to a vote of the people:

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN
AMOUNT NOT TO EXCEED \$65,000,000

BE IT RESOLVED by the School Board of the Chippewa Falls Area Unified School District, Chippewa and Eau Claire Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$65,000,000 for the public purpose of paying the cost of a school building and improvement program consisting of: construction and equipping of a new Stillson Elementary School; construction and equipping of a classroom addition, capital improvements and repairs, technology upgrades, remodeling and site improvements at the Middle School; and construction and equipping of a science, technology, engineering, arts and mathematics (STEAM) lab addition, capital improvements and repairs and technology upgrades at the High School.

The questions will appear on the ballot as follows:

"Shall the Chippewa Falls Area Unified School District, Chippewa and Eau Claire Counties, Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$65,000,000 for the public purpose of paying the cost of a school building and improvement program consisting of: construction and equipping of a new Stillson Elementary School; construction and equipping of a classroom addition, capital improvements and repairs, technology upgrades, remodeling and site improvements at the Middle School; and construction and equipping of a science, technology, engineering, arts and mathematics (STEAM) lab addition, capital improvements and repairs and technology upgrades at the High School?"

EXPLANATORY STATEMENT AND EFFECT OF VOTE

The referendum election ballot will ask District electors to vote "yes" or "no" on the referendum election question as set forth above.

A "yes" vote on the question is a vote to approve the borrowing of \$65,000,000 by the Chippewa Falls Area Unified School District through the issuance of general obligation bonds for the purpose of paying the cost of a school building and improvement program consisting of: construction and equipping of a new Stillson Elementary School; construction and equipping of a classroom addition, capital improvements and repairs, technology upgrades, remodeling and site improvements at the Middle School; and construction and equipping of a science, technology, engineering, arts and mathematics (STEAM) lab addition, capital improvements and repairs and technology upgrades at the High School.

A "no" vote on the question is a vote to deny the Chippewa Falls Area Unified School District the authority to borrow \$65,000,000 through the issuance of general obligation bonds for the purpose of paying the cost of a school building and improvement program consisting of: construction and equipping of a new Stillson Elementary School; construction and equipping of a classroom addition, capital improvements and repairs, technology upgrades, remodeling and site improvements at the Middle School; and construction and equipping of a science, technology, engineering, arts and mathematics (STEAM) lab addition, capital improvements and repairs and technology upgrades at the High School.

In the event a majority of the electors voting on the question vote "yes", the District will be authorized to undertake the school building and improvement program described the question and borrow not in excess of \$65,000,000 therefor; if a majority vote "no" on the question set forth above, the District will not be so authorized.

Done in the Chippewa Falls Area Unified School District
on April 2, 2018
Jennifer Heinz
District Clerk